

Investment Fund Incentives Available in Italy

In 2021, Italy launched the National Recovery and Resilience Plan (NRRP) as part of the Next Generation EU (NGEU) program. The NRRP is designed to lessen the economic and social impacts caused by the COVID-19 pandemic. The €750 billion package—nearly half in the form of grants—earmarked €248 billion for Italy, including €82 billion allocated to Southern Italy.

MG+M The Law Firm and Studio Legale Scognamiglio (SLSLEX) of Naples, Italy, have teamed up for an affiliation to provide clients in the United States with legal guidance on accessing these incentives for investment. This affiliation provides our clients with a comprehensive roster of US- and Italy-based attorneys who are well-versed in the NRRP and practice across a range of areas including tax, corporate transactions, general liability and transportation. We possess the legal know-how to help you obtain and invest these funds across multiple industries including hospitality, environmental, education, technology and healthcare. The incentives may apply to investments focused on digitization; green initiatives; infrastructure; education and research; inclusion and cohesion; and health.

For more information on the NRRP and to access investment fund incentives that are part of the most significant stimulus package ever financed by the EU and Italy, contact one of the lawyers listed below.

About NRRP

Italy's National Recovery and Resilience Plan (NRRP) allocates €82 billion to Southern Italy—40% of the entire amount that can be distributed according to geographical criteria. The NRRP is developed around three strategic axes shared at a European level: digitization and innovation, ecological transition, and social inclusion. It is structured around six fields of intervention called missions:

1. *Digitization, Innovation, Competitiveness, Culture* allocates €49.2 billion toward promoting the country's digital transformation, supporting innovation in the production system and investing in two key sectors for Italy—tourism and culture.
2. *Green Revolution and Ecological Transition* allocates €68.6 billion toward improving the sustainability and resilience of the economic system and ensuring a fair and inclusive environmental transition.
3. *Infrastructure for Sustainable Mobility* allocates €31.4 billion toward the development of a modern, sustainable transport infrastructure extended to all areas of the country.
4. *Education and Research* allocates €31.9 billion to strengthen the education system, digital and technical-scientific skills, research and technology transfer.
5. *Inclusion and Cohesion* allocates €22.4 billion to facilitate labor market participation, including through training, strengthening active labor market policies and fostering social inclusion.
6. *Health* allocates €18.5 billion to strengthen local prevention and health services, modernize and digitize the health system and ensure equal access to care.

About MG+M's Affiliation with SLSLEX

In 2020, MG+M and SLSLEX entered into an [affiliation](#) to provide international services on behalf of MG+M's US-based clients doing work in Italy and throughout the European Union and premium legal services to SLSLEX's vast Italian and EU clientele in US matters. The affiliated firms' combined service offerings include all areas of litigation, commercial disputes, corporate transactions, governmental disputes, higher-education counseling, cross-border arbitration, litigation and risk management, and settlement negotiations, as well as providing vast experience and counseling in their respective court systems.



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